

PHF LEASING LIMITED.

Regd. & Corp. Office : 923, G.T. Road Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-04
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



September 19, 2023

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kuria West, Mumbai - 400 070
Maharashtra, India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on September 19, 2023 of M/s PHF Leasing Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s PHF Leasing Limited ("the Company") in its meeting held on September 19, 2023, *inter alia* has transacted the following business:

1. Approved the issuance of upto 575 (Five Hundred and Seventy Five) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each and 42,500 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1000/- (Rupees One Thousand only) each along with the green shoe option of 50,000 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) (Series-II/2023-24) ("SRNCBs") on private placement basis in one or more tranches ("Issue").

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) (SRNCBs)
2	Type of issuance	Private Placement to be subscribed by Investors eligible to invest in such issuance under extant regulations
3	Total number of securities proposed to be issued	575 (Five Hundred and Seventy Five) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each and 42,500 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1000/- (Rupees One Thousand only) each along with the green shoe option of 50,000 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) (Series-II/2023-24) ("SRNCBs").

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4	Size of the issue	575 (Five Hundred) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each and 42,500 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1000/- (Rupees One Thousand only) each along with the green shoe option of 50,000 Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) (Series-II/2023-24) ("SRNCBs")
5	Whether proposed to be listed	No
6	Tenure of the instrument	<p>Issue Opening Date: 19/09/2023 Issue Closing Date: 30/12/2023</p> <p>Deemed Date of Allotment : As may be decided by the Board Management Committee</p> <p>Date of Maturity: As mentioned in the Scheme herein below</p> <p>The Management may in its discretion reduce or extend the date of close of offer. The Board may at its option make allotments within the offer.</p> <p>The company may allot the securities in tranches as may be decided by the Board Management Committee from time to time.</p>
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below.</p> <p>Schedule of payment of coupon/interest: In case of quarterly payable scheme, interest is payable on or before the 7th day of the end of the quarter</p> <p>In case of quarterly compounded, the interest is payable at the time of maturity</p> <p>Schedule of payment of principal: The principal is payable at the time of maturity</p>

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8	Charge/security, if any, created over the assets	The Company by way of first ranking pari passu and continuing floating charge in favor of the Trustee, the Companies' present and future movable assets and such assets may include all that loan assets, financial and other investments (excluding investments purchased for the purpose of Statutory Liquidity requirement) marketable and other securities including shares, book debts present and/or future rental receivables relating to loans and advances and other movable assets to be acquired or created out of the proceeds of this debenture issue (except to prior charges created or to be created in favour of Company's bankers, NBFCs and Financial Institutions specifically created on the assets of the company) in the ordinary course of business and subject to that all such assets/securities are acceptable under the agreement to the trustee and pledge of respective documents subject to minimum of 100% of the debentures issued. The charge shall rank pari passu to the existing and future secured debentures.
9	Special right/interest/privileges attached to the instrument and changes thereof	None
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 3% per annum (for Scheme A) Penal Interest @ 2% per annum (For Scheme B & C)
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As per the details mentioned herein below

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SCHEME HIGHLIGHTS

PHF LEASING LIMITED

PHF VRIDHI SECURED BONDS- SECURED REDEEMABLE NON CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES SERIES-II/2023-24

Scheme A - AVIATOR SECURED BONDS (ASB)-II

Eligibility: Single application of Rs. 5.75 Crores

REGULAR INCOME BONDS

Tenure	PUT Option	Rate of Interest (Qtly Payable)
3 Years	24 Months	16.00%

*50% REDEMPTION AFTER 24 MONTHS AND BALANCE 50% AFTER 36 MONTHS

Scheme B - VRIDHI SECURED PLATINUM BONDS (VSPB)

- Eligibility:
- (i) Women/ Senior Citizens/ Ex-Servicemen/ Group Employees
 - (ii) Other person/ Entities- Single application of Rs. 5 Lakhs or above

OPTION 1 - GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.25%	16.26%
9 Years 6 Months	30 Months	11.50%	20.38%

OPTION 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

Scheme C- VRIDHI SECURED GOLD BONDS (VSGB)

OPTION 1 - GROWTH DOUBLE AND TRIPLE MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.00%	15.76%
9 Years 6 Months	30 Months	11.25%	19.67%

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OPTION 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.75%
9 Years 6 Months	30 Months	11.00%

Note: 0.25% more rate of interest in Scheme B & C if the single application is Rs.1

Core or more Trustee: Milteon Trusteeship Services Limited, Mumbai (SEBI

approved Debenture Trustee) Other Salient features:

- No deduction of interest on exercise of Put/ Call Option
- Interest on application money at the contracted rate from the date of Credit to Bankaccount
- Easily Transferable
- Demat form

Note: Limited Offer- First Come first basis

The Board Meeting commenced at 12:30 P.M. and concluded at 03:30 P.M.

This is for your information and records.

Thanking You,

For M/s PHF Leasing Limited

PHF LEASING LIMITED

923-G.T. Road, Jalandhar

Shikha Kapoor
Company Secretary

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Company Secretary
Membership No. A19146
Add: H. No. 65, Paras Estate,
Jalandhar-144008, Punjab, India