

PHF LEASING LIMITED



Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA

Ph. : 0181-4639903-06 Fax : 0181-2459635

email : phf_leasingltd@yahoo.co.in

Website : www.phfleasing.com

CIN No. : L65110PB1992PLC012488

Ref.2019-20/

March 7, 2020

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sub: Outcome of the Board Meeting held on March 07, 2020 of PHF Leasing Limited

This is to inform you that the Board of Directors of the Company in its meeting held on March 07, 2020 (i.e. today) inter alia:

1. Opening of New Corporate Office

Considered and approved to open a new Corporate Office of the Company at a prime location in the same city where registered office of the Company is situated i.e. Jalandhar at Ground Floor, City Square, near Kesar Petrol Pump, Jalandhar.

2. Issue of Unrated Unlisted Secured Redeemable Non-Convertible Debentures on Private Placement Basis

Considered and approved the issuance of Unrated Unlisted Secured Redeemable Non-Convertible Debentures on Private Placement Basis, in terms of the authorization obtained from the members in the general meeting held on September 27, 2019.

As required under the said Regulations, given below are the relevant details of the said issue of securities:

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S No.	Particulars	Details
1	Type of securities proposed to be issued	Unlisted Redeemable Debentures of a face value of Rs. 1000/- each Unrated Non-Convertible Secured
2	Type of issuance	Preferential Issue/ Private Placement basis
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 1,50,000 (One Lakh Fifty Thousand) Debentures including a green shoe option of 30,000 (Thirty Thousand) Debentures having face value of Rs. 1000/- (Rupees One Thousand Only) each.
4	Size of the issue;	Upto Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) including a green shoe option of Rs. 3,00,00,000/- (Rupees Three Crores Only).
5	Whether proposed to be listed	No
6	Charge/security, if any, created over the assets	The Company by way of first charge/mortgage in favor of the Trustee, the Companies' present and future movable properties (in the form of a floating charge) of the company and such assets may include exclusive assets given as loans, financial or other investments receivables on loans, marketable or other securities including Rights, present and/or future receivables, relating to loans and advances, fixed assets and other movable assets to be acquired or created out of the proceeds of this debenture issue but subject to prior charges created or to be created in favor of Company's bankers on the assets of the company in the ordinary course of business and subject to that all such assets/securities are acceptable under the agreement to the trustee subject to minimum security cover of 100%

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		of the debenture issued. The Board also considered and approved the appointment of M/s Catalyst Trusteeship Limited as the Debenture trustee for the purpose of the proposed issue of Unlisted Unrated Secured Redeemable Non-Convertible Debentures on Private Placement Basis.
7	Tenure of the instrument	As per the Scheme mentioned below
8	Coupon/interest offered, schedule of payment of coupon/interest and principal;	As per the Scheme mentioned below
9	Proposed Allottees	The proposed issue shall be on private placement basis to identified investors. The proposed issue is not open for subscription by public or any person other than privately identified investors. The Board has authorized the Managing Director to identify and record the names of the prospective investors before making the offer and to deal with the prospective identified investors. The details of the allottees shall be informed to the stock exchange in due course.

SCHEME HIGHLIGHTS

Scheme

Scheme A – Money Multiplier -Double (Quarterly Compounded)

Option	Tenure	CALL/PUT Option	Rate of Interest
1**	5 Years9 Months	13 Months	12.25%
2	5 Years11 Months	13 Months	12.00%

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Scheme B – Regular Income Scheme (Quarterly Payment)

Option	Tenure	CALL/PUT Option	Rate of Interest
1**	5 Years11 Months	13 Months	11.75%
2	5 Years11 Months	13 Months	11.50%

Scheme C – Regular Income Scheme – Foreign Institutional Investors***

Option	Tenure	CALL/PUT Option	Rate of Interest
1	6 Years	3 Years	14.00%

*Subject to TDS Deductions

**Scheme available only to Women, Senior Citizens, Ex-Servicemen and Employees

***Scheme available only for Foreign Institutional Investors

3. Appointment of Independent Director

Considered and approved the appointment of Mr. Ashwani Jindal as an Independent Director of the Company pursuant to the recommendation of the Nomination and Remuneration Committee of the Company. Appointment of Mr. Ashwani Jindal as an Additional Independent Director shall be with effect from March 7, 2020 for a tenure of 5 years, subject to the appointment as director in the ensuing Annual general meeting.

Below-stated are the brief details of the appointment as prescribed, the content of which is self-explanatory:

S. No.	Particulars	Details
1.	Reason for Appointment	Mr. Ashwani Jindal, being an experienced professional, shall contribute towards the growth of the Company with his expertise and knowledge.
2.	Date of Appointment & term of appointment	March 07, 2020 as an Additional Independent

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		Director for a tenure of 5 years, subject to the appointment as director in the ensuing Annual general meeting.
3.	Brief profile (in case of appointment)	Mr. Ashwani Jindal is a Practicing Chartered Accountant and a Fellow Member of the Institute of Chartered Accountants of India by qualification and have around 20 years of experience in Finance, Audit & Taxation.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL

5. Appointment of Professional Non-Executive Director

Considered and approved the appointment of Mr. Vijay Kumar Sareen as an Additional Non-Executive Director in the professional capacity, with effect from March 07, 2020 who shall hold office upto the date of the ensuing Annual General Meeting.

Below-stated are the brief details of the appointment as prescribed, the content of which is self-explanatory:

S. No.	Particulars	Details
1.	Reason for appointment	Being an experienced professional, He shall contribute towards operational growth and management of the Company
2.	Date of appointment & term of appointment	March 7, 2020.
3.	Brief profile (in case of appointment)	Mr. Vijay Kumar Sareen is Academician by profession and is a Post Graduate in commerce. He has also done

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		M.Phil. in 'Voluntary Corporate Disclosure Practices in India' and has more than 39 years of experience in academics, management, research and development and advisory.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL

The Board meeting started at 03:30 PM and concluded at 04:30 PM.

For PHF LEASING LIMITED

Shiv Dyal Chugh
Managing Director
DIN: 00993747
Add : Chugh Cottage, Urban
Estate Phase-1 Garha, Jalandhar
- 144001, India

Date: March 07, 2020
Place: Jalandhar

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