

PHF LEASING LIMITED



Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
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Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488

November 24, 2021

To,
Head – Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Undertaking for non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2021

Dear Sir/Ma'am

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the compliance with the corporate governance provisions as specified under Regulation 23(9) of the Listing Regulations shall not apply to the listed entity having paid-up share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year.

It may be noted that as on the last day of the previous financial year i.e. March 31, 2021, the paid-up share capital of M/s PHF Leasing Limited (“**the Company**”) was Rs. 2,98,78,000/- (Rupees Two Crores Ninety Eight Lacs and Seventy Eight Thousand Only) and net worth was Rs. 4,69,03,137/- (Rupees Four Crores Sixty Nine Lacs Three Thousand One Hundred and Thirty Seven Only) that does not exceed the threshold limit as prescribed under Regulation 15(2) of the Listing Regulations for the compliance of Regulation 23(9) of the Listing Regulations. Thus, the disclosure in respect to the Related Party Transactions as specified under Regulation 23(9) of the Listing Regulations is not applicable to the Company.

This is for your information and records.

Thanking You

For M/s PHF Leasing Limited

Vijay Kumar Sareen
Whole-time Director
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