

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



November 13, 2020

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

**Sub: Unaudited Standalone Financial Results for the quarter and half year ended
September 30, 2020**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we enclose herewith the Unaudited Standalone Financial Results and Limited Review Report for the quarter and half year ended September 30, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. on November 13, 2020.

The unaudited financial results will be uploaded on the website of the Company i.e. www.phfleasing.com.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 5:30 P.m

Kindly take the same on your record.

For PHF LEASING LIMITED


Shiv Dyal Chugh
Managing Director
DIN:00993747

Add : Chugh Cottage, Urban Estate Phase-1,
Garha, Jalandhar – 144001, India

Date : November 13, 2020
Place : Jalandhar

PHF - A Leading Group of Financiers



ATISH DHIR & CO.
CHARTERED ACCOUNTANTS
SHOP NO. 40, ANAND PALACE MARKET,
PARTAP BAGH, OPP. LUCKY PROCESSORS,
JALANDHAR, PUNJAB, INDIA

(M) 86990-14826, E-mail :cagurpreetkaur24@gmail.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of
PHF LEASING LIMITED

I have reviewed the accompanying statement of unaudited financial results of **PHF LEASING LIMITED** for the period ended **30th September, 2020** being submitted by the company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. " CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DFI/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.11.2020
Place: Jalandhar



FOR ATISH DHIR & CO.

Gurpreet Kaur

GURPREET KAUR
PROPRIETOR

Membership No. 546668

FRN NO. 033828N

PAN DFLPK2281C

UDIN NO: 20546668AAAAFH1212

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on September 30,2020

(In Lakhs)

	PARTICULARS	Quarter Ended			Half Yearly		Year ended
		30/09/2020 Unaudited	30/06/2020 Unaudited	30/09/2019 Unaudited	30/09/2020 Unaudited	30/09/2019 Unaudited	31.03.2020 Audited
	Revenue from operations						
(i)	Interest income	50.99	44.20	55.94	95.19	122.67	272.03
(ii)	Dividend Income	0.00	0.00	0.38	0.00	0.81	0.02
(I)	Total Revenue from operations	50.99	44.20	56.32	95.19	123.48	272.05
(II)	Other income	5.47	2.39	0.11	7.86	0.69	1.96
(III)	TOTAL INCOME (I+II)	56.46	46.59	56.43	103.05	124.17	274.01
	EXPENSES						
(i)	Finance Costs	23.15	18.48	17.64	41.63	32.06	75.83
(ii)	Employee Benefits Expenses	23.92	18.80	19.72	42.72	37.56	84.71
(iii)	Depreciation, amortization and impairment	1.82	3.02	1.01	4.84	2.03	12.08
(iv)	Others expenses	10.01	4.64	16.69	14.65	50.32	60.25
(v)	Impairment on financial instruments	10.88	-0.11	(1.17)	9.71	11.67	55.56
(IV)	Total Expenses	69.78	44.83	53.89	113.55	133.64	288.43
(V)	Profit before tax before exceptional items(III-IV)	(13.32)	1.76	2.54	(10.50)	(9.47)	(14.42)
(vi)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Profit before tax	(13.32)	1.76	2.54	(10.50)	(9.47)	(14.42)
(viii)	Tax expenses						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	(0.31)
(2)	Deferred tax	2.18	0.00	0.00	(0.28)	0.00	9.08
(3)	Mat Tax entitement	0.00	0.00	0.00	0.00	0.00	(2.06)
(4)	Income Tax Adjustment	0.00	0.00	0.00	0.00	0.00	(0.39)
(IX)	Net tax expenses	2.18	0.00	0.00	(0.28)	0.00	6.32
(X)	Profit for the period (vii+ix)	(11.14)	1.76	2.54	(10.78)	(9.47)	(8.10)
(XI)	Other comprehensive income						
(i)	(i) Net gain on equity instrumentdesignated at FVOCL. (Shares in Capital Small Finance Bank)	0.00	0.00	0.00	0.00	0.00	16.80
(ii)	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.36)
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	13.44
(XII)	Total Comprehensive Income for the period (x+xi)	0.00	0.00	0.00	0.00	0.00	13.44
(XIII)	Paid-up equity share capital (face valueRs.10/- per share				298.78	298.78	298.78
(XIV)	Other equity				244.21	222.72	252.52
(XV)	Earnings per equity share (nominal value of share Rs.10/-)						
	Basic (Rs.)				(0.04)	(0.32)	(0.27)
	Diluted (Rs.)				(0.04)	(0.32)	(0.27)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2020

(In Lakhs)

	PARTICULARS	AS AT September 30,2020	AS AT March 31,2020
1	ASSETS		
	FINANCIAL ASSETS		
(a)	Cash and cash equivalents	276.71	135.04
(b)	Loans	1545.48	1028.64
(c)	Investments	41.19	41.19
(d)	Other financial assets	144.16	75.37
		2007.54	1280.24
	NON- FINANCIAL ASSETS		
(a)	Current tax assets	1.70	1.56
(b)	Deferred tax assets	12.84	10.66
(c)	Property, Plant and equipment	13.33	13.76
(d)	Right to use asset	44.47	48.52
(e)	Other Non- financial assets	3.92	1.83
		76.26	76.33
	Total Assets	2083.80	1356.57
2	LIABILITIES		
	FINANCIAL LIABILITIES		
(a)	Payables		
	(i) trade payables	34.93	10.76
	(ii) other payables	13.98	69.89
(b)	Debt securities	381.90	184.27
(c)	Borrowings (other than debt securities)	714.48	200.45
(d)	Deposits	135.00	201.36
(e)	Other financial liabilities	260.52	138.23
		1540.81	804.96
	NON-FINANCIAL LIABILITIES		
(a)	Deferred tax Liabilities	0.00	0.00
(b)	Current tax Liabilities	0.00	0.31
		0.00	0.31
	EQUITY		
(a)	Equity share capital	298.78	298.78
(b)	Other equity	244.21	252.52
		542.99	551.30
	TOTAL LIABILITIES AND EQUITY	2083.80	1356.57
		0.00	0.00

PHF LEASING LTD.

Unaudited Cash Flow Statement

Cash Flow Statement for the year ended on	30-09-2020	31-03-2020
A) CASH FLOW FROM OPERATING		
Profit Before Tax	(1049949.00)	(1441447.00)
Financial Expenses	4162638.00	7583012.00
Depreciation	484854.00	1208150.00
Profit/Loss on sale of assets	30670.00	(38158.00)
Bad bedts wirtten off	0.00	4103159.00
Actual Rent Paid on Lease Liability	(233411.00)	(966564.00)
Profit/Loss on sale of securities	0.00	0.00
Profit/Loss on repossessed vehicle	28750.00	188427.00
Provision for Impairment of Loans	1144304.00	1279490.00
Provision under Covid-19 Regulatory Package	(173550.00)	173350.00
Dividend Received	0.00	(2047.00)
Interest received on Government Securities	(29610.00)	(235433.00)
Changes	4364696.00	11851939.00
Movements in Working Capital		
(Increase)/Decrease in Loans	(51684085.00)	(5408199.00)
(Increase)/Decrease in Investments	0.00	(879994.00)
(Increase)/Decrease in Other Financial Assets	(6878648.00)	827397.00
(Increase)/Decrease in Other Non Financial Assets	(208765.00)	203096.00
(Increase)/Decrease in Lease liability	247908.00	(5259813.00)
Increase/(Decrease) in interest accrued on borrowings	(5939220.00)	(8427719.00)
Increase/(Decrease) in payables	(3173254.00)	4883767.00
Increase/(Decrease) in other financial liabilities	13118459.00	(55806.00)
Cash Flow From Operating Activities	(54517605.00)	(14117271.00)
Direct Taxes paid (net of refunds)	591913.00	31785.00
Cash Flow From Operating Activities (A)	(49560996.00)	(2233547.00)
B) Cash Flow From Investing Activities		
Purchase Of property,plantand equioment and	117960.00	518702.00
Dividend And Interest Received	29610.00	237480.00
Sale of Fixed Assets	50000.00	82000.00
Cash Flow From Investing Activities (B)	197570.00	838182.00
C) Cash Flow From Financing Activities		
Change in Share capital	0.00	0.00
Change in Debt Securities	19763000.00	(1672000.00)
Change in Borrowings (other than debt sec.)	50403775.00	6312696.00
Change in Deposits	(6636486.00)	3866773.00
Dividend And Dividend Tax Paid	0.00	0.00
Cash Flow From Financing Activities ©	63530289.00	8507469.00
Net Increase In Cash/ Cash Equivalents (A+B+C)	14166863.00	7112104.00
Cash & Cash Equivalents At The Beginning of the	13503735.00	6391631.00
Cash & Cash Equivalents at the end of the Year	27670598.00	13503735.00

Notes :-

- 1 The above results of PHF Leasing Ltd. ("the company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov 13, 2020.
- 2 Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results during the financial year 2020-21.
- 3 The figures for the previous/year have been regrouped/rearranged whenever necessary to confirm the the current period/year presentation.
- 4 The Statutory Auditor have carried out a Limited Review of the financial results for the quarter ended 30.09.2020.
- 5 The Financial Results are available on Company's website [http:// www.phfleasing.com](http://www.phfleasing.com) and website of MSEI [http:// www.msei.in](http://www.msei.in)

Place : Jalandhar
Dated : November 13, 2020

By order of the Board
For PHF Leasing Ltd.

SD/-
Shiv Dyal Chugh
Managing Director
DIN 00993747

PHF LEASING LIMITED

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Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
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Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Company hereby confirms that the Company has not raised any funds from public issue, preferential issue or right issue during the reporting period ending September 30, 2020, thus, the statement of deviation(s) or variation(s) under Regulation 32 of the Listing Regulations is not applicable to the Company.

This is for your information and records.

For PHF LEASING LIMITED

Shiv Dyal Chugh
Managing Director
DIN:00993747

**Add : Chugh Cottage, Urban Estate Phase-1,
Garha, Jalandhar – 144001, Punjab, India**

Date :November 13, 2020
Place : Jalandhar

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