

# PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA  
Ph. : 0181-4639903-06 Fax : 0181-2459635  
email : phf\_leasingltd@yahoo.co.in  
Website : www.phfleasing.com  
CIN No. : L65110PB1992PLC012488



Ref.No.166/2019-20

Dated:24.01.2020

To

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)  
4<sup>TH</sup> Floor, Vibgyor Towers, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

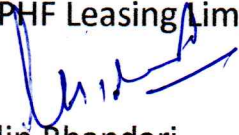
**Subject: Submission of Unaudited Financial Results along with Limited Review Report for the quarter ended December 31,2019**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Statement of Unaudited Financial Results along with Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2019.

You are requested to kindly take note of the same.

Yours Sincerely  
For PHF Leasing Limited

  
Kuldip Bhandari  
(CFO)

*PHF - A Leading Group of Financiers*



# PHF LEASING LIMITED

REGD. & CORP. OFFICE 923, G.T. ROAD JALANDHAR CITY  
 Extracts of the Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December 2019  
 As Per Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015

ESTD-1983

**CIN No.L65110PB1992PLC012488**

Ph.No.0181-4639903-06, Fax No.0181-2459635, Website : www.phfleasing.com, Email id : phf\_leasingltd@yahoo.co.in

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.03.2019 (AUDITED)
1 Income from operations						
(a) Net Sales/ Income from Operations	73.15	55.94	55.11	195.82	167.78	225.70
(b) Other Operating Income	0.50	0.38	0.49	1.31	2.21	4.84
Total Income	<b>73.65</b>	<b>56.32</b>	<b>55.60</b>	<b>197.13</b>	<b>169.99</b>	<b>230.54</b>
2 Expenses						
(a) Employee Benefit Expenses	18.99	19.72	17.40	56.55	49.96	75.28
(b) Depreciation and Amortization Expense	1.02	1.01	1.12	3.05	3.35	4.06
(c) Provisions against Standard Assets	(1.38)	0.10	(0.14)	(1.25)	0.02	(0.37)
(d) Other Provisions and write off	24.35	(0.93)	2.05	53.47	27.53	27.74
(e) Other Expenses	18.29	16.35	19.41	51.03	60.87	75.65
Total Expenses	<b>61.27</b>	<b>36.25</b>	<b>39.84</b>	<b>162.85</b>	<b>141.73</b>	<b>182.36</b>
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12.38	20.07	15.76	34.28	28.26	48.18
4 Other Income	0.09	0.11	0.20	0.78	0.54	0.58
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12.47	20.18	15.96	35.06	28.80	48.76
6 Finance Cost	16.15	17.64	21.75	48.21	62.38	81.97
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(3.68)	2.54	(5.79)	(13.15)	(33.58)	(33.21)
8 Exceptional Items	0.00	0.00	0.00	0.00	40.34	40.34
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(3.68)	2.54	(5.79)	(13.15)	6.76	7.13
10 Tax expense	0.00	0.00	0.00	0.00	0.00	(8.67)
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(3.68)	2.54	(5.79)	(13.15)	6.76	15.80
12 Extraordinary items (net of tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11 +/-12)	<b>(3.68)</b>	<b>2.54</b>	<b>(5.79)</b>	<b>(13.15)</b>	<b>6.76</b>	<b>15.80</b>
14 Paid-up equity share capital (Face Value of the Share - Rs 10/-per share)	298.78	298.78	298.78	298.78	298.78	298.78
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	232.19
16 (i) Earnings Per Share (before extraordinary items) - (not annualised)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.53
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.53
16 (ii) Earnings Per Share (after extraordinary items) - (not annualised)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.53
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.53

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th January, 2020.
- Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results during the financial year 2019-20.
- The figures for the previous year have been regrouped / rearranged whenever necessary to confirm the current period/year presentation.
- The Statutory Auditor have carried out a Limited Review of the financial results for the quarter ended 31.12.2019.
- The Financial Results are available on Company's website <http://www.phfleasing.com> and website of MSEI <http://www.msei.in>

Place : Jalandhar  
 Dated: 24th January, 2020

By order of the Board  
 for PHF LEASING LTD.

sd/-  
 Shiv Dyal Chugh  
 Managing Director  
 DIN : 00993747



**ATISH DHIR & CO.**  
**CHARTERED ACCOUNTANTS**  
**SHOP NO. 40, ANAND PALACE MARKET,**  
**PARTAP BAGH, OPP. LUCKY PROCESSORS,**  
**JALANDHAR, PUNJAB, INDIA**

(M) 86990-14826, E-mail :cagurpreetkaur24@gmail.com

**LIMITED REVIEW REPORT**

Review Report to the Board of Directors of  
**PHF LEASING LIMITED**

I have reviewed the accompanying statement of unaudited financial results of **PHF LEASING LIMITED** for the period ended **31<sup>st</sup> December, 2019** being submitted by the company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DFI/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR ATISH DHIR & CO.**

*Gurpreet Kaur*

**GURPREET KAUR**  
**PROPRIETOR**  
**Membership No. 546668**  
**FRN NO. 033828N**  
**PAN DFLPK2281C**  
**UDIN NO: 20546668AAAA BV8696**

Date: 24.01.2020  
Place: Jalandhar

