

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



May 26, 2022

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Submission of Audited Standalone Financial Results for the quarter and year ended March 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("*Listing Regulations*"), please find enclosed herewith the audited standalone financial results for the quarter and year ended on March 31, 2022 along with the Auditor's Report (with unmodified opinion) and the Statement of Cash flows and Statement of Assets and Liabilities for the year ended on March 31, 2022 duly approved by the Board of Directors of the Company in its meeting held on May 26, 2022.

The audited financial results will be uploaded on the website of the company <https://www.phfleasing.com>.

[The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 1.45 p.m.](#)

This is for your information and records.

Thanking You,

For M/s PHF Leasing Limited

Shikha Kapoor
Company Secretary & Compliance Officer
Membership No. A19146
Add: H. No. 65, Paras Estate,
Near Kapurthala Chowk,
Jalandhar-144008,
Punjab, India

Independent Auditor's Report on Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PHF LEASING LIMITED

1. We have audited the accompanying Statement of Audited Financial Results of **PHF Leasing Limited** ("the Company") for the quarter ended 31st March 2022 and year to date results for the period 1st April 2021 to 31st March 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid annual statements:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, Reserve Bank of India (RBI) guidelines, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2022 and year to date results for the period 1st April 2021 to 31st March 2022.

2. Emphasis of Matter

We draw your attention to: -

- a. Note 17 to the financial results, which describes the reclassifications done in previous year figures wherever considered necessary to make them comparable with current year figures.
b. Note 12 to the financial results, which states that the management, pursuant to extension for implementation provided by RBI vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, has not yet implemented the provisions of Paragraph 10 of RBI Circular No. DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021

Our opinion is not modified in respect of this matter.

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 "Act". Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

4. Management's and Board responsibility for financial results

The Company's management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and in compliance with regulation 33 of the listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;

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LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)
Branches at Delhi, Gurugram, Akhnoor (Jammu) and Surat (Gujrat)



and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibilities for the audit of financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors;
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




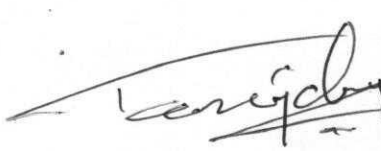
6. Other matters

- a) The Statement includes comparative financial figures of the Company for the year ended March 31, 2021 which have been audited by the predecessor auditor vide its reports dated June 30, 2021 in which the predecessor auditor has expressed unmodified opinion.
- b) The statement includes the results for the quarter ended 31 March, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year which are subject to limited review by us.

Our opinion is not modified in respect of these matters.

UDIN - 22529619AJQMTH7836

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration No.: 000257N/N500339



Tanuj Chugh
Partner
Membership No. 529619
Place: New Delhi
Date: 26th May, 2022

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Statement of Audited Financial Results for the Quarter and Year ended on 31st March 2022

(In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended	Year ended
		31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
	Revenue from operations					
(i)	Interest income	277.09	239.74	174.10	855.20	348.80
(ii)	Dividend income	-	0.07	-	0.07	-
(I)	Total Revenue from operations	277.09	239.81	174.10	855.27	348.80
(II)	Other income	-	1.39	1.35	8.17	4.55
(III)	TOTAL INCOME (I+II)	277.09	241.20	175.45	863.44	353.35
	EXPENSES					
(i)	Finance Costs	123.23	125.27	64.96	424.30	158.80
(ii)	Impairment on financial instruments	3.48	(4.86)	22.07	(22.51)	47.14
(iii)	Employee Benefits Expenses	91.11	76.58	50.84	271.10	120.65
(iv)	Depreciation, amortization and impairment	5.89	6.45	2.48	21.33	10.10
(v)	Other expenses	45.05	51.42	33.77	152.75	67.40
(IV)	Total Expenses	268.76	254.86	174.12	846.97	404.09
(V)	Profit/ (Loss) before tax before exceptional items(III-IV)	8.33	(13.66)	1.33	16.47	(50.74)
(VI)	Exceptional Items	-	-	-	75.00	-
(VII)	Profit/ (Loss) before tax	8.33	(13.66)	1.33	91.47	(50.74)
(VIII)	Tax expenses					
(1)	Current tax	(12.20)	-	-	(12.20)	-
(2)	Deferred tax	(0.07)	(1.39)	(2.93)	(8.37)	3.89
(3)	MAT Credit entitlement	-	-	-	-	-
(4)	Tax adjustment for earlier years	-	-	(0.93)	-	(0.93)
(IX)	Net tax expenses	(12.27)	(1.39)	(3.86)	(20.57)	2.96
(X)	Profit/ (loss) for the period (VII+IX)	(3.94)	(15.05)	(2.53)	70.90	(47.78)
(XI)	Other comprehensive income					
(A)	(i) Net gain on equity instrument designated at FVOCI	5.20	-	-	5.20	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	-	-	0.24	-
(B)	(i) Items that will be reclassified to profit or loss	3.53	0.65	(0.71)	(0.54)	(0.71)
	(ii) Income tax relating to items will be reclassified to profit or loss	-	4.01	(0.69)	-	(0.69)
	Other Comprehensive Income	8.97	4.66	(1.40)	4.90	(1.40)
(XII)	Total Comprehensive Income/ (Loss) for the period (X+XI)	5.03	(10.39)	(3.93)	75.80	(49.18)
(XIII)	Paid-up equity share capital (face value Rs.10/- per share)				550.00	298.78
(XIV)	Other equity				525.07	203.17
(XV)	Earnings per equity share (nominal value of share Rs.10/-)					
	Basic (Rs.)				2.04	(1.60)
	Diluted (Rs.)				2.04	(1.60)

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

W. Saeed
Director

PHF LEASING LIMITED

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Note No.1

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

		(In Lakhs)	
PARTICULARS		As at March 31, 2022	As at March 31, 2021
1	ASSETS		
	FINANCIAL ASSETS		
(a)	Cash and cash equivalents		
(b)	Loans	869.39	217.34
(c)	Investments	4654.06	2638.65
(d)	Other financial assets	55.08	44.87
		294.00	117.68
		5872.53	3018.54
	NON-FINANCIAL ASSETS		
(a)	Current tax assets (Net)	3.90	4.54
(b)	Deferred tax assets (Net)	5.73	13.86
(c)	Property, Plant and equipment	95.56	13.84
(d)	Right to use asset	107.96	93.74
(e)	Other Non- financial assets	23.00	20.04
		236.15	146.02
	TOTAL ASSETS	6108.68	3164.56
2	LIABILITIES		
	FINANCIAL LIABILITIES		
(a)	Payables		
(i)	trade payables	31.97	18.00
(ii)	other payables	44.22	27.79
(b)	Debt securities	1380.74	1008.67
(c)	Borrowings (other than debt securities)	1990.23	961.37
(d)	Subordinated Liabilities	581.13	-
(e)	Deposits	863.67	535.00
(f)	Lease Liabilities	115.90	98.49
(g)	Other financial liabilities	8.86	3.61
		5016.72	2652.93
	NON-FINANCIAL LIABILITIES		
(a)	Provisions	1.11	0.00
(b)	Other non financial liabilities	15.78	9.68
		16.89	9.68
3	EQUITY		
(a)	Equity share capital	550.00	298.78
(b)	Other equity	525.07	203.17
		1075.07	501.95
	TOTAL LIABILITIES AND EQUITY	6108.68	3164.56

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

V. K. Salooje
Director

PHF LEASING LIMITED

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Note No.2: Cash Flow Statement for the year ended March 31, 2022

Particulars	Year ended March 31,	
	2022	2021
Cash flow from operating activities		
Profit/ (Loss) before tax	16.47	(50.74)
Adjustments for:		
Depreciation and amortization expenses	21.33	10.10
Impairment on financial instruments	(22.51)	47.14
Loss/ (Profit) on sale of assets	-	0.31
Finance cost	424.30	159.58
Interest income in respect of investing activity	(1.18)	(1.35)
Gain on Lease Modification	(2.46)	-
Dividend income	(0.07)	-
Interest income	(854.01)	(354.06)
Operating Loss before working capital changes and adjustments for interest received, interest paid and dividend received	(418.13)	(189.02)
Changes in working capital		
(Decrease)/ Increase in trade payables	20.07	(7.24)
Decrease in other payables	16.44	(19.95)
Increase in other financial liabilities	5.25	96.71
Increase in loans	(2,015.40)	(1,618.69)
Increase in other non-financial assets	(2.96)	(35.77)
(Increase)/ Decrease in other financial assets	(176.32)	(179.83)
Cash used in operations before adjustments for interest received, interest paid and dividend received	(2,571.06)	(1,953.79)
Interest paid	(396.71)	(159.58)
Interest received	854.01	354.06
Dividend received	0.07	-
Cash used in operations	(2,113.69)	(1,759.31)
Income tax paid	(16.11)	(3.61)
Net cash flows (used in)/ from operating activities (A)	(2,129.80)	(1,762.92)
Extraordinary Item	75.00	-
Cash flow from Investing activities	(2,054.80)	(1,762.92)
Payment for property, plant and equipment	(87.36)	(66.36)
Investment made	(5.00)	(3.68)
Deletion of ROU	-	10.16
Net proceeds from fixed assets	-	0.50
Interest received	1.18	1.35
Net cash flow used in investing activities (B)	(91.17)	(58.03)
Cash flow from Financing activities		
Proceeds from Issue of Equity	497.32	-
Proceeds/(repayment) from issue of debt securities	372.06	749.25
Proceeds from Borrowings other than debt securities issued	1,028.85	878.90
Proceeds from Subordinated Liabilities	581.13	-
Proceeds from issue of deposits	328.67	329.00
Payment of lease liabilities	(10.03)	(5.65)
Net cash flow from financing activities (C)	2,798.01	1,951.50
Net increase in cash and cash equivalents (A+B+C)	652.04	130.55
Cash and cash equivalents at the beginning of the year	217.34	86.79
Cash and cash equivalents at the end of the year	869.39	217.34

Components of cash and cash equivalents

Cash and cash equivalents at the end of the year	Year ended March 31,	
	2022	2021
Cash on hand	18.01	25.29
Balances with banks	52.12	113.89
Deposits with original maturity of less than three months	799.25	78.16
Total	869.39	217.34

For PHF LEASING LIMITED

923- G.T. Road, Jalandhar

V. W. Saini
Director

PHF LEASING LIMITED

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Notes :-

- 3 The above results of PHF Leasing Ltd. ("the Company") have been reviewed by the Audit Committee meeting and subsequently approved by the Board of Directors at their respective meetings held on May 25, 2022 and May 26, 2022.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The financial results for the quarter and year ended March 31, 2022 have been audited by Statutory Auditors.
- 6 The figures for the fourth quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- 7 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC). CC. PD. No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards Non-Banking Financial Companies(NBFCs) are required to create an impairment reserve for any short fall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning(IRACP) norms(including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2022 and accordingly, no amount is required to be transferred to impairment reserve.
- 8 The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. Hence, during the quarter, the Company has not considered any additional Expected Credit Loss (ECL) provision on Loans on account of COVID - 19. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.
- 9 The Company has raised capital by from non promoter group on preferential basis in compliance of the provisions of Section 23(1)(b), Section 42 and Section 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, if any (including any statutory modifications(s) or re-enactment thereof, for the time being in force), and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended up to date (as applicable) ("SEBI (ICDR) Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date ("SEBI (LODR) Regulations") and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India ("SEBI") and/or the stock exchange, where the shares of the Company are listed and enabling provisions of the Memorandum and Articles of Association of the Company and subject to requisite approvals, consents, permissions and/ or sanctions of regulatory and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to, by the board of directors of the Company ("the Board", which term shall be deemed to include any committee constituted by the Board to exercise its powers including the powers conferred hereunder or any person authorized by the Board or its committee for such purpose), which are detailed as below:-
- (i) issued and allotted 9,62,200 equity shares on a preferential basis of face value INR 10/- (Rupees Ten Only) each ("Equity for cash at an issue price of Rs. 20/- (Rupees Twenty Only) each (i.e. at a premium of INR 10/- each) aggregating to Rs. 1,92,44,000/- (Rupees One Crores and Ninety two Lacs and Forty Four Thousand Only) subject to the shareholder approval in the Annual General Meeting dated 23rd September, 2021 and there after,
- (ii) issue and allotment of 15,50,000 (Fifteen Lacs Fifty Thousand only) equity shares on a preferential basis, of face value INR 10/- (Rupees Ten Only) each ("Equity Shares") for cash at an issue price of Rs. 20/- (Rupees Twenty Only) each (i.e. at a premium of INR 10/- each) aggregating to Rs. 3,10,00,000/- (Rupees Three Crores and Ten Lacs Only) subject to the shareholder approval in the Extraordinary General Meeting dated 30th March, 2022.
- 10 Pursuant to the provisions of Sections 42 and 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, and any other relevant provisions of the Companies Act, 2013 (as amended from time to time) and in accordance with any other applicable laws, regulations, Depositories Act, 1996, to the extent applicable to unlisted dematerialized securities, pursuant to the Memorandum of Association and Articles of Association of the Company, the guidelines issued by the Reserve Bank of India regarding private placement, and any other law in force, during the financial year under review, the Company had allotted Secured Redeemable Non -Convertible Debentures (SRNCDs) on private placement basis as follows:

SRNCD/SDB	Allotment Date	No. of Debentures	Nominal Amount (Rs.)	Total Amount (Rs.)
SRNCD (Series-I/Tranche I)	13/07/2021	15800	1000	15,800,000
SRNCD (Series-I/Tranche II)	13/09/2021	4850	1000	4,850,000
SRNCD (Series-II/Tranche I)	04/02/2022	9920	1000	9,920,000
SRNCD (Series-II/Tranche II)	04/02/2022	5070	1000	5,070,000
Total		35640		35,640,000

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

V.K. Sarcar
Director

PHF LEASING LIMITED

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Pursuant to the provisions of Sections 42 and 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, and any other relevant provisions of the Companies Act, 2013 (as amended from time to time) and in accordance with any other applicable laws, regulations, Depositories Act, 1996, to the extent applicable to unlisted dematerialized securities, pursuant to the Memorandum of Association and Articles of Association of the Company, the guidelines issued by the Reserve Bank of India regarding private placement, and any other law in force, during the financial year under review, during the financial year under review, the Company had allotted Subordinate debt Bonds (in the nature of Debentures) (SDBs) on private placement basis as follows:

SRNCD/SDB	Allotment Date	No. of Debentures	Nominal Amount	Total Amount
			(Rs.)	(Rs.)
SDB (SD-I/ Tranche I)	30/09/2021	3360	10000	33,600,000
SDB (SD-I/ Tranche II)	03/11/2021	2502	10000	25,020,000
Total		5862		58,620,000

- 11 The secured non-convertible debentures issued by company are fully secured by first pari passu charge by hypothecation of book debts/ loan receivables.
- 12 Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Company will comply with the Circular from October 01, 2022 as per the extension provided by RBI vide notification dated February 15, 2022.
- 13 Disclosure pursuant to Reserve Bank of India Notification RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

a) Details in respect of loans not in default acquired through assignment during the quarter and year ended 31 March 2022

Particulars	During the quarter ended	During the year ended
	31-Mar-22	
Count of loan accounts acquired	2353	2353
Amount of loan accounts acquired (Rs. in lakhs)	574.46	574.46
Retention of beneficial economic interest (MRR %)*	10%	10%
Weighted average maturity (residual maturity in years)	1.15	1.15
Weighted average holding period (in years)	1.03	1.03
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

*Retained by the originator

b) Details in respect of loans not in default transferred through assignment during the quarter and year ended 31 March 2022

Particulars	During the quarter and year ended 31 March 2022
Count of loan accounts transferred	5
Amount of loan accounts transferred (Rs. in lakhs)	189.35
Retention of beneficial economic interest (MRR %)	6%
Weighted average maturity (residual maturity in years)	1.04
Weighted average holding period (in years)	0.79
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	Not Applicable

- c) The Company has not acquired or transferred stressed loans during the financial year ended March 31, 2022.
- d) The Company has not transferred any Special Mention Account (SMA) and loan not in default.

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

V. S. S. S.
Director

PHF LEASING LIMITED

Registered Office: 923, G.T. Road Jalandhar - 144001, Punjab

Corporate Office: 87, Radio Colony, Mahavir Marg, BMC Chowk, Jalandhar - 144001, Punjab

CIN No.L65110PB1992PLC012488

Ph.No.0181-4639903-04, Website : www.phfleasing.com

Email id : phf_leasingltd@yahoo.co.in

- 14 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
- 15 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 16 The Financial Results are available on Company's website [http:// www.phfleasing.com](http://www.phfleasing.com) and website of MSEI [http:// www.msei.in](http://www.msei.in)
- 17 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation. Pursuant to IND AS- 1 Presentaion of Finnacial Statements, the reconciliation for the reclassification done in the Previous year has been given in the Annexure - 1.

Place: Jalandhar
Dated: May 26, 2022

By order of the Board of Directors
For PHF Leasing Ltd.

For PHF LEASING LIMITED
923- G. T. Road, Jalandhar

Vijay Kumar Sareen
Whole Time Director
DIN: 07978240

V.K. Sareen
Director