## CERTIFICATE UNDER REGULATION 40 (9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

### FOR THE HALF YEAR ENDED MARCH 31, 2020

Based on the Information/details provided to us by **M/S PHF LEASING LIMITED (CIN: L65110PB1992PLC012488**), having its Registered office at **923, G.T. ROAD, JALANDHAR, PUNJAB-144001, INDIA** maintained by **SKYLINE FINANCIAL SERVICES PRIVATE LIMITED ('RTA')** pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies of equity shares of the company for the period from *October 01, 2019 to March 31, 2020* and for the purpose of issuing a Certificate as per Regulation 40 (9) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and based on the information provided by the company, we hereby certify that the company has delivered during the half year ended on *March 31, 2020*:

A) Share Certificates relating to the Share Transfer Deeds received during the period, if any, from *October 1, 2019 to March 31, 2020* as entered in the Memorandum of Transfers have been issued within 30 (Thirty) days from respective date of lodgment of each deed excepting those rejected on technical grounds; and

B) Share Certificates in respect of requests for exchange of sub-division, consolidation, consolidation, renewal, duplicate and split certificates, if any, has been issued within 30 (Thirty) days of lodgment.

**For Dinesh Gupta & Co**
**(Company Secretaries)**

**Date: May 4, 2020**
**Place: Jalandhar**

**Anuj Makol**
**(Partner)**
**ACS No. 40319, CP No. 15042**
**UDIN: A040319B000199381**