

PHF LEASING LIMITED

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To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on May 6, 2021 of M/s PHF Leasing Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s PHF Leasing Limited ("the Company") in its meeting held on May 6, 2021, *inter alia* has transacted the following businesses:

1. Approved the issuance of upto 1,00,000 (One Lakh) Unlisted Secured Redeemable Non-Convertible Debentures having face value of Rs. 1,000/- (Rupees One Thousand Only) each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) including Green Shoe Option of 50,000 (Fifty Thousand) having face value of Rs. 1,000/- (Rupees One Thousand Only) aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only) on private placement basis in one or more tranches ("Issue").

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Unlisted Secured Redeemable Non-Convertible Debentures ('Debentures')
2	Type of issuance	Private Placement to be subscribed by Investors eligible to invest in such issuance under extant regulations

PHF - A Leading Group of Financiers

3	Total number of securities proposed to be issued	Upto 1,00,000 (One Lakh) Debentures including a green shoe option of 50,000 (Fifty Thousand) Debentures having face value of Rs. 1,000/- (Rupees One Thousand Only) each
4	Size of the issue	UptoRs. 10,00,00,000/- (Rupees Ten Crores Only) including a green shoe option of Rs. 5,00,00,000/- (Rupees Five Crores Only)
5	Whether proposed to be listed	No
6	Tenure of the instrument	<p>Issue Opening Date: 07.05.2021 Issue Closing Date:30.08.2021 Deemed Date of Allotment:31.08.2021 Date of Maturity: 9 years 6 months and 6 years 6 months from the Date of Allotment subject to the lock-in period as mentioned in the Scheme below.</p> <p>The Management may in its discretion reduce or extend the date of close of offer. The Board/Corporate Affairs Committee (formerly known as Board Management Committee) may at its option make allotment of securities within the offer from time to time.</p>
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below</p> <p>Schedule of payment of coupon/interest: In case of quarterly payable scheme, interest is payable on or before the 7th day of the end of the quarter</p> <p>In case of quarterly compounded, the interest is payable at the time of maturity</p> <p>Schedule of payment of principal: The principal is payable at the time of maturity.</p>
8	Charge/security, if any, created over the assets	The Company by way of first charge/ mortgage in favor of the Trustee, the Companies' present and future movable properties of the company and such assets may include all that loan assets, financial and other investments (excluding investments purchased for the purpose of Statutory Liquidity requirement) marketable and other securities including

		shares, book debts present and/or future rental receivables relating to loans and advances and other movable assets to be acquired or created out of the proceeds of this debenture issue but subject to prior charges created or to be created in favour of Company's bankers on the assets of the company in the ordinary course of business and subject to that all such assets/securities are acceptable under the agreement to the trustee and pledge of respective documents subject to minimum of 100% of the debenture issued.
9	Special right/interest/privileges attached to the instrument and changes thereof	None
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 2% per annum
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet Redemption at the time of Maturity (Mandatory Payment) or on the specified date, if the call/put option is opted

SCHEME A -VRIDHI SECURED PLATINUM BONDS (VSPB)

Eligibility: (i) Women/ Senior Citizens/ Ex-Servicemen/Group Employees
(ii) Other person/Entities- Single application of Rs. 5 Lakh or above

Option 1 - GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly compounded)
6 Years 6 Months	18 Months	11.25%
9 Years 6 Months	30 Months	11.50%

Option 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate Interest of (Qtly Payable)
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

Scheme B - VRIDHI SECURED GOLD BONDS (VSGB)

Option 1 - GROWTH DOUBLE AND TRIPLE MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly compounded)
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

Option 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.50%
9 Years 6 Months	30 Months	11.00%

Note: 0.25% more rate of interest in all schemes if the single application is Rs. 1 Crore or more

2. Appointment of Mr. Meghal Gupta as an Additional Director on the Board with effect from May 06, 2021.

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Meghal Gupta as an Additional Director on the Board
2.	Date of appointment and term of appointment	May 6, 2021
3.	Brief profile (in case of appointment)	Mr. Meghal Gupta is an Engineer by profession. He has worked as an Engineer with reputed companies. He has a wide experience in NBFC and finance sector.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Meghal Gupta is not related to any director of the Company

3. Appointment of Mr. Vijay Kumar Sareen, existing director as a Whole-time Director, to be designated as an Executive Director of the Company

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in designation from Non-Executive Director to Whole-time Director to be designated as an Executive Director
2.	Date of appointment and term of appointment	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on May 6, 2021 approved the change in designation of Mr. Vijay Kumar Sareen from Non-Executive Director to Whole-time Director to be designated as an Executive Director. The tenure of the appointment as a Whole-time Director will be for a period of 5 years with effect from May 6, 2021 subject to the approval of the shareholders in the ensuing General Meeting.
3.	Brief profile (in case of appointment)	Mr. Vijay Kumar Sareen is an academician by profession and is a post graduate in commerce. He has also done M. Phil in 'Voluntary Corporate Disclosure Practices in India' and has more than 39 years of experience in academics, management, research and development and advisory.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Vijay Kumar Sareen is not related to any director of the Company

4. Appointment M/s Harshita Aggarwal & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for the secretarial audit of the Financial Years 2020-2021 to 2022-2023.

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditors of the Company
2.	Date of appointment and term of appointment	May 6, 2021 Appointment for the Financial Years 2020-2021 to 2022-2023
3.	Brief profile (in case of appointment)	M/s Harshita Aggarwal & Associates has wide experience in Secretarial and ROC compliances. CS Harshita Aggarwal has handled several assignments relating to secretarial audits, NBFC compliances in relation to RBI regulations, ROC compliances etc.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:30 p.m.

This is for your information and records.

Thanking You,

For and on behalf of
M/s PHF Leasing Limited
For PHF Leasing Limited
223 G.T. Road, Jalandhar

Manpreet Kaur
Company Secretary
Company Secretary and Compliance Officer
Mem .No. A54656
Add : House No. 5B, Gurdev Nagar,
Near New Grain Market, Jalandhar - 144008,
Punjab, India

Date: May 6, 2021
Place : Jalandhar