

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai – 400070, Maharashtra

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on Wednesday, November 24, 2021 of M/s PHF Leasing Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s PHF Leasing Limited ("the Company") in its meeting held on November 24, 2021, inter alia has transacted the following businesses:

1. Approved the issuance of upto 1,00,000 (One Lac) Unlisted Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) ("SRNCBs") having face value of Rs. 1,000/- (Rupees One Thousand Only) each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) including a including Green Shoe Option of 50,000 (Fifty Thousand) SRNCBs having face value of Rs. 1,000/- (Rupees One Thousand Only) aggregating to Rs. 5,00,00,000/- (Five Crores Only) to the identified subscribers on private placement basis in one or more tranches ("Issue").

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Unlisted Secured Redeemable Non-Convertible Debentures ('Debentures')
2	Type of issuance	Private Placement to be subscribed by Investors eligible to invest in such Issue under extant regulations
3	Total number of securities proposed to be issued	Upto 1,00,000 (One Lac) Debentures including a green shoe option of 50,000 (Fifty Thousand)

		Debentures having face value of Rs. 1,000/- (Rupees One Thousand Only) each
4	Size of the issue	Upto Rs. 10,00,00,000/- (Rupees Ten Crores Only) including a green shoe option of Rs. 5,00,00,000/- (Rupees Five Crores Only)
5	Whether proposed to be listed	No
6	Tenure of the instrument	<p>Issue Opening Date: 25.11.2021 Issue Closing Date: 31.01.2022 Deemed Date of Allotment: 01.02.2022 Date of Maturity: 9 years 6 months and 6 years 6 months from the Date of Allotment subject to the lock-in period as mentioned in the Scheme below.</p> <p>The Corporate Affairs Committee may reduce or extend the date of close of offer and date of allotment accordingly. The Board/Corporate Affairs Committee may at its option make allotment of securities in tranches within the offer from time to time.</p>
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below</p> <p>Schedule of payment of coupon/interest: In case of quarterly payable scheme, interest is payable on or before the 7th day of the end of the quarter</p> <p>In case of quarterly compounded, the interest is payable at the time of maturity</p> <p>Schedule of payment of principal: The principal is payable at the time of maturity.</p>
8	Charge/security, if any, created over the assets	The Charge would be created on the receivables and other movable assets of the subject to minimum of 100% of the debenture issued by way of floating charge except on the assets on which prior charges have been created by other lenders/banks as per the Debenture Trust Deed and Hypothecation Deed that would be executed between the Company and the Debenture Trustee.

9	Special right/ interest/ privileges attached to the instrument and changes thereof	None
10	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 2% per annum
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet Redemption at the time of Maturity (Mandatory Payment) or on the specified date, if the call/put option is opted

PHF VRIDHI SECURED BONDS- Secured Redeemable Non-Convertible Bonds in the Nature of Debentures – Series-II/2021-22)

Scheme A – VRIDHI SECURED PLATINUM BONDS (VSPB)

Eligibility: (i) Women/ Senior Citizens/ Ex-Servicemen/Group Employees
(ii) Other person/Entities- Single application of Rs. 5 Lakhs or above

OPTION 1 – GROWTH MONEY BONDS

Tenure	Call/Put Option	Rate of Interest
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

OPTION 2 – REGULAR INCOME BONDS

Tenure	Call/Put Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.75%
9 Years 6 Months	30 Months	11.00%

Scheme B- VRIDHI SECURED GOLD BONDS (VGSB)**OPTION 1 – GROWTH DOUBLE AND TRIPLE MONEY BONDS**

Tenure	Call/Put Option	Rate of Interest
6 Years 6 Months	18 Months	10.75%
9 Years 6 Months	30 Months	11.00%

OPTION 2 – REGULAR INCOME BONDS

Tenure	Call/Put Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.25%
9 Years 6 Months	30 Months	10.75%

Note: 0.25% more rate of interest in all schemes if the single application is Rs. 1 Crore or more

2. Approved the resignation of Ms. Manpreet Kaur from the post of the Company Secretary and Compliance Officer of the Company with effect from December 1, 2021.

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the cessation of Company Secretary and Compliance Officer are as follows:

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to health reasons
2.	Date Of Cessation	December 1, 2021

3. Approved the appointment of Ms. Shikha Kapoor as a Company Secretary and Compliance Officer of the Company with effect from December 1, 2021 on the terms and conditions as recommended by the Nomination and Remuneration Committee.

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the appointment of Company Secretary and Compliance Officer are as follows:

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to the statutory requirement of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and casual vacancy caused due to the resignation of the Company Secretary and Compliance Officer
2.	Date of appointment and term of appointment	December 1, 2021
3.	Brief Profile (in case of appointment)	Ms. Shikha Kapoor is a Company Secretary and a law professional with more than 15 years' experience. She has vast experience of Corporate Laws and possess unparallel skills of drafting and communication.

4. The Board took note of the change of name of the Internal Auditors of the Company i.e. from M/s JAC & Associates LLP, Chartered Accountants to M/s DJNK & Co LLP, Chartered Accountants on the basis of the intimation received from Internal Auditors.

The Board Meeting commenced at 12:00 noon and concluded at 12:42 p.m.

This is for your information and records.

Thanking You,

For and on behalf of
M/s PHF Leasing Limited

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add: H. No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar-144008, Punjab

Date: November 24, 2021
Place: Jalandhar