

PHF LEASING LIMITED



Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-04
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on August 13, 2021 of M/s PHF Leasing Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s PHF Leasing Limited ("the Company") in its meeting held on August 13, 2021, *inter alia* has transacted the following businesses:

1. Approved Unaudited Standalone Financial Results for the quarter ended June 30, 2021.
2. Subject to the approval of the members and other authorities concerned, to issue upto 7,40,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (Rupees Twenty Only) each (including a premium of Rs. 10/- per share) to the domestic investors belonging to non-promoter category, on preferential issue basis.

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	7,40,000 Equity Shares to be issued at a price of Rs. 20/- per equity share (including a premium of Rs. 10/- per equity share arrived as per the relevant provisions of SEBI ICDR Regulations aggregating to Rs. 1,48,00,000/- (Rupees One Crore and Forty Eight Lacs Only)

PHF - A Leading Group of Financiers

4	Names of the proposed investors and the maximum no. of shares to be offered	<table border="1"> <thead> <tr> <th data-bbox="782 260 1159 352">Name of the Proposed Investors</th> <th data-bbox="1159 260 1417 352">Maximum no. of shares to be offered</th> </tr> </thead> <tbody> <tr> <td data-bbox="782 352 1159 424">Mr. Kalyana Chakravarthy Pilla</td> <td data-bbox="1159 352 1417 424">2,50,000</td> </tr> <tr> <td data-bbox="782 424 1159 459">Ms. Rampilla Nalini</td> <td data-bbox="1159 424 1417 459">2,50,000</td> </tr> <tr> <td data-bbox="782 459 1159 495">Mr. Rampilla Chaitanya</td> <td data-bbox="1159 459 1417 495">90,000</td> </tr> <tr> <td data-bbox="782 495 1159 546">Ms. Rampilla Maheshwari</td> <td data-bbox="1159 495 1417 546">1,50,000</td> </tr> </tbody> </table>		Name of the Proposed Investors	Maximum no. of shares to be offered	Mr. Kalyana Chakravarthy Pilla	2,50,000	Ms. Rampilla Nalini	2,50,000	Mr. Rampilla Chaitanya	90,000	Ms. Rampilla Maheshwari	1,50,000																				
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5	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th data-bbox="782 600 857 772" rowspan="2">S. No.</th> <th data-bbox="857 600 1036 772" rowspan="2">Particulars</th> <th data-bbox="1036 600 1214 716">Pre-preferential Allotment Shareholding</th> <th colspan="2" data-bbox="1214 600 1417 716">Post-preferential Allotment Shareholding</th> </tr> <tr> <th data-bbox="1036 716 1214 772">No. of Shares</th> <th data-bbox="1214 716 1328 772">No. of Shares</th> <th data-bbox="1328 716 1417 772">%age</th> </tr> </thead> <tbody> <tr> <td data-bbox="782 772 857 865">1</td> <td data-bbox="857 772 1036 865">Mr. Kalyana Chakravarthy Pilla</td> <td data-bbox="1036 772 1214 865">-</td> <td data-bbox="1214 772 1328 865">2,50,000</td> <td data-bbox="1328 772 1417 865">6.71%</td> </tr> <tr> <td data-bbox="782 865 857 926">2</td> <td data-bbox="857 865 1036 926">Ms. Rampilla Nalini</td> <td data-bbox="1036 865 1214 926">-</td> <td data-bbox="1214 865 1328 926">2,50,000</td> <td data-bbox="1328 865 1417 926">6.71%</td> </tr> <tr> <td data-bbox="782 926 857 982">3</td> <td data-bbox="857 926 1036 982">Mr. Rampilla Chaitanya</td> <td data-bbox="1036 926 1214 982">-</td> <td data-bbox="1214 926 1328 982">90,000</td> <td data-bbox="1328 926 1417 982">2.41%</td> </tr> <tr> <td data-bbox="782 982 857 1045">4</td> <td data-bbox="857 982 1036 1045">Ms. Rampilla Maheshwari</td> <td data-bbox="1036 982 1214 1045">-</td> <td data-bbox="1214 982 1328 1045">1,50,000</td> <td data-bbox="1328 982 1417 1045">4.02%</td> </tr> </tbody> </table> <p data-bbox="782 1087 1417 1180">Issue Price: Rs. 20/- per equity share (including premium of Rs. 10/- per equity share) as per the provisions of the SEBI ICDR Regulations</p> <p data-bbox="782 1222 1417 1276">The no. of proposed investors are same as stated above.</p>				S. No.	Particulars	Pre-preferential Allotment Shareholding	Post-preferential Allotment Shareholding		No. of Shares	No. of Shares	%age	1	Mr. Kalyana Chakravarthy Pilla	-	2,50,000	6.71%	2	Ms. Rampilla Nalini	-	2,50,000	6.71%	3	Mr. Rampilla Chaitanya	-	90,000	2.41%	4	Ms. Rampilla Maheshwari	-	1,50,000	4.02%
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3. Appointment of M/s JAC & Associates LLP, Chartered Accountants (FRN 013170N/N500368) (formerly known as Walia Jasvir & Associates, Chartered Accountants) as an Internal Auditor of the Company for the financial years 2021-2022.

S. No.	Particulars	Details
1.	Reason for appointment	Pursuant to the statutory requirement as per the Companies Act, 2013
2.	Date of appointment & term of appointment	Appointed on August 13, 2021 for the Financial Year 2021-2022
3.	Brief profile (in case of appointment)	M/s JAC & Associates LLP, Chartered Accountants (formerly known as M/s Walia Jasvir & Associates) has over 25 years of experience in Audit, Taxation and Finance. Firm has a huge team of experienced professionals. They have handled several assignments of Internal Audits, Statutory Audits, Tax Audits in various industries.

4. Appointment of M/s GSA & Associates LLP, Chartered Accountants (FRN 000257N/N500339) as Statutory Auditors of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Statutory Auditors of the Company pursuant to the statutory requirement as per the Companies Act, 2013
2.	Date of appointment and term of appointment	August 13, 2021 to hold the office upto the conclusion of ensuing Annual General Meeting
3.	Brief profile (in case of appointment)	M/s GSA & Associates LLP was established in the year 1975 and has its head office at Delhi and branch offices at Jammu, Surat and Gurugram. The firm is

		empanelled with C&AG, RBI, MCX, SFIO, IBA and several others. Its clientele includes several large Public sector units, telecommunication companies, Banks and Private Sector Corporates.
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The Board Meeting commenced at 2:00 p.m. and concluded at 4:30 p.m.

This is for your information and records.

Thanking You,

For and on behalf of
M/s PHF Leasing Limited

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

V. K. Sareen
Director

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add : H. No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar - 144008, Punjab

Date : August 13, 2021

Place : Jalandhar

To,
Board of Directors
PHF Leasing Limited
923, G.T. Road,
Jalandhar (Pb.), India

Subject: Resignation from Statutory Auditors of PHF Leasing Limited from the Financial Year 2021-22

We, MSKA & Associates (ICAI Firm Registration No.105047W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for the Financial Year 2020-21 to 2021-2022 at its Annual General Meeting held on September 28, 2020.

Pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, we would like to inform you that we have reached the maximum limit for the number of audits to be undertaken in the current year. Hence, we will not be able to continue as the Statutory Auditors of the company for the financial year 2021-22. Accordingly, we tender our resignation.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Should you require any assistance, please feel free to contact us.

Yours Sincerely,

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No. 105047W

Nipun Gupta

Nipun Gupta
Partner
Membership No. 502896



Date: August 13, 2021
Place: Gurugram