

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



May 26, 2022

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Non-applicability of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time ("Listing Regulations") for the financial year ended on March 31, 2022

With reference to above captioned subject, it is hereby informed that that Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is not applicable to the Company.

Further, in terms of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") as amended, the compliance with the corporate governance provisions as specified in regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not inter alia apply in respect of:

"(a) the listed entity having paid-up share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year"

As on the last day of the previous financial year i.e. March 31, 2021, the paid-up share capital of M/s PHF Leasing Limited ("**the Company**") was Rs. 2,98,78,000/- (Rupees Two Crores Ninety Eight Lacs and Seventy Eight Thousand Only) and net worth was Rs. 4,69,03,137/- (Rupees Four Crores Sixty Nine Lacs Three Thousand One Hundred and Thirty Seven Only) that does not exceed the threshold limit as prescribed under Regulation 15(2) of the Listing Regulations and as on the last day of the financial year ended on 31.03.2022, the paid up capital of the Company was Rs. 5,50,00,000/- (Rupees Five Crores and Fifty Lacs Only) and net worth was Rs. 10,69,34,000/- (Rupees Ten Crores Sixty Nine Lacs and Thirty Four Thousand Only) that does not exceed the threshold limit as prescribed under Regulation 15(2) of the Listing Regulations.

Thus, the Company is not required to submit the Report on Corporate Governance under Regulation 15 (2) of the Listing Regulations for the quarter ended on March 31, 2022.

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We would like to inform you that our company has vide letter dated 21st April, 2022 has already claimed/filed exemption under Regulation 15(2) of Listing Regulations. Hence, the compliance under Regulation 24A relating to Secretarial Compliance Report does not apply to the Company and the Company is not required to submit the Secretarial Compliance Report.

This is for your information and records.

Thanking You,

For M/s PHF Leasing Limited

Shikha Kapoor
Company Secretary & Compliance Officer
Membership No. A19146
Add: H. No. 65, Paras Estate,
Near Kapurthala Chowk,
Jalandhar-144008,
Punjab, India