

PHF LEASING LIMITED



Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488

To,
The Head – Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Sub : Intimation in respect to resignation of Statutory Auditors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Statutory Auditors, M/s MSKA & Associates, Chartered Accountants (FRN 05047W) have tendered their resignation on August 13, 2021.

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, as the Statutory Auditors have reached the maximum limit for the number of audits to be undertaken in the current year
2.	Date of cessation	August 13, 2021

The copy of Resignation Letter of Statutory Auditors alongwith the information pursuant to SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is attached herewith.

This is for your information and records.

Thanking You,

For and on behalf of
M/s PHF Leasing Limited

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add: House No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar – 144008, Punjab

Date: August 14, 2021
Place: Jalandhar

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: PHF Leasing Limited
2. Details of the statutory auditor:
 - a. Name: MSKA & Associates
 - b. Address: The Palm Springs Plaza, Office No. 1501-B, 15th Floor, Sector-54, Golf Course Road, Gurgaon-122001, Haryana, INDIA
 - c. Phone number: +91 124 2819000
 - d. Email: nipungupta@mska.in
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: September 29, 2020
 - b. Date on which the term of the statutory auditor was scheduled to expire: Till FY 2021-22
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Latest limited review report is for the quarter ended June 30, 2021 and it was submitted on August 13, 2021.
4. Detailed reasons for resignation: Pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, we would like to inform you that we have reached the maximum limit for the number of audits to be undertaken in the current year. Hence, we will not be able to continue as the Statutory Auditors of the company for the financial year 2021-22.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)- The intention to Resign was given on August 12, 2021.
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not applicable
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.



MSKA

& Associates

Chartered Accountants

The Palm Springs Plaza
Office No. 1501-B, 15th floor
Sector-54, Golf Course Road
Gurugram 122001, INDIA
Tel: +91 124 281 9000

7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Nipun Gupta

Nipun Gupta
Partner

Date: August 13, 2021
Place: Gurugram



Enclosure: Copy of Resignation letter

To,
Board of Directors
PHF Leasing Limited
923, G.T. Road,
Jalandhar (Pb.), India

Subject: Resignation from Statutory Auditors of PHF Leasing Limited from the Financial Year 2021-22

We, MSKA & Associates (ICAI Firm Registration No.105047W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for the Financial Year 2020-21 to 2021-2022 at its Annual General Meeting held on September 28, 2020.

Pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, we would like to inform you that we have reached the maximum limit for the number of audits to be undertaken in the current year. Hence, we will not be able to continue as the Statutory Auditors of the company for the financial year 2021-22. Accordingly, we tender our resignation.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Should you require any assistance, please feel free to contact us.

Yours Sincerely,

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No. 105047W

Nipun Gupta

Nipun Gupta
Partner
Membership No. 502896



Date: August 13, 2021
Place: Gurugram