

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Disclosures under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: PHF LEASING LIMITED

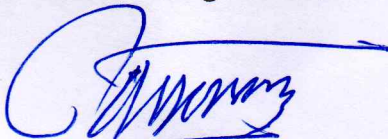
Dear Sirs,

Please find enclosed Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of change in the promoter group shareholding of **PHF Leasing Limited**.

This is your kind perusal and record please.

Thanking you,

**For and on behalf of the promoter group of
PHF Leasing Limited**



Shiv Dyal Chugh

Date: 17-02-2020

Place: Jalandhar

Encl: a.a.

c.c.
PHF Leasing Limited
923, G.T. Road
Jalandhar, Punjab 144001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PHF LEASING LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As enclosed		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Metropolitan Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	19,79,980	66.27	66.27
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	19,79,980	66.27	66.27
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,75,000	19.24	19.24
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	5,75,000	19.24	19.24
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,04,980	47.02	47.02
b) Shares in the nature of encumbrance (pledge/	0	0	0

lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	14,04,980	47.02	47.02
Mode of acquisition/- sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Transfer		
Date of acquisition/- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-02-2020		
Equity share capital / total voting capital of the TC before the said acquisition/- sale	29,87,800 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/- sale	29,87,800 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	29,87,800 Equity Shares of Rs. 10 each		

fully diluted basis.

*the percentage is taken on the basis of difference between percentage of shareholding before acquisition and after acquisition.

Details of Acquirer & PACs

Name of Promoter group person	Pre Sell		Details of Sell		Post Sell	
	No. of Equity Shares	%	No. of shares	%	No. of shares	%
SHIV DYAL CHUGH	1369750	45.84	200000	6.69	1169750	39.15
SETH RAM CHAND SD CHUGH (HUF)	490230	16.41	375000	12.55	115230	3.86
JYOTSNA CHUGH	50000	1.67			50000	1.67
HARIPAL SINGH GILL	30000	1.00			30000	1.00
CHANDAN CHUGH	20000	0.67			20000	0.67
ROHIN CHUGH	20000	0.67			20000	0.67
Total	1979980	66.27	575000	19.24	1404980	47.02

For and on behalf of the promoter group of

PHF Leasing Limited


Shiv Dyal Chugh

Date: 17-02-2020

Place: Jalandhar