

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-08 Fax : 0181-2459635
email : phf_leasingltd@yahoo.co.in
Website : phfleasing.com
CIN No. : L65110PB1992PLC012488



Ref.No.166/2019-20

Dated:29.04.2019

To

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
4TH Floor, Vibgyor Towers, Bandra Kurla Complex,
Bandra East, Mumbai-400051

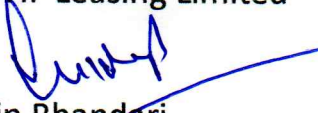
Subject: Submission of Audited Financial Results along with Limited Review Report for the quarter & year ended March 31,2019

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Statement of Audited Financial Results along with Limited Review Report for the quarter & year ended March 31, 2019.

You are requested to kindly take note of the same.

Yours Sincerely
For PHF Leasing Limited


Kuldip Bhandari
(CFO)

PHF - A Leading Group of Financiers



PHF LEASING LIMITED

REGD. & CORP. OFFICE 923, G.T. ROAD JALANDHAR CITY
Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2019
As Per Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015

ESTD-1983

CIN No.L65110PB1992PLC012488

Ph.No.0181-4639903-06, Fax No.0181-2459635, Website : www.phfleasing.com, Email id : phf_leasingltd@yahoo.co.in
(in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2019 (AUDITED)	31.12.2018 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)
1 Income from operations					
(a) Net Sales/ Income from Operations	57.92	58.54	75.60	225.70	274.48
(b) Other Operating Income	2.63	0.46	2.78	4.84	7.26
Total Income	60.55	59.00	78.38	230.54	281.74
2 Expenses					
(a) Employee Benefit Expenses	25.32	17.09	16.48	75.28	81.62
(b) Depreciation and Amortization Expense	0.71	0.53	2.45	4.06	6.81
(c) Provisions against Standard Assets	-0.39	0.11	0.06	-0.37	-0.37
(d) Other Provisions and write off	0.21	23.40	4.48	27.74	12.31
(e) Other Expenses	14.78	25.75	23.49	75.65	71.85
Total Expenses	40.63	66.88	46.96	182.36	172.22
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.92	-7.88	31.42	48.18	109.52
4 Other Income	0.04	0.12	3.97	0.58	4.94
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	19.96	-7.76	35.39	48.76	114.46
6 Finance Cost	19.59	20.74	30.43	81.97	108.99
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	0.37	-28.50	4.96	-33.21	5.47
8 Exceptional Items	0.00	40.34	0.00	40.34	0.00
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	0.37	11.84	4.96	7.13	5.47
10 Tax expense	-8.67	0.00	0.00	-8.67	1.13
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	9.04	11.84	4.96	15.80	4.34
12 Extraordinary items (net of tax expense ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11 +/-12)	9.04	11.84	4.96	15.80	4.34
14 Paid-up equity share capital (Face Value of the Share - Rs 10/-per share)	298.78	298.78	298.78	298.78	298.78
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	----	----	----	232.19	216.57
16 Earnings Per Share (not annualised)					
(a) Basic	----	----	----	0.53	0.15
(b) Diluted	----	----	----	0.53	0.15
Face Value per Share (Rs.)				10.00	10.00

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th April, 2019.
- Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish standalone financial results during the financial year 2018-19.
- The figures for the previous year have been regrouped / rearranged whenever necessary to confirm the current period/year presentation.
- The Statutory Auditor have carried out a Limited Review of the financial results for the quarter ended 31.03.2019.
- The Financial Results are available on Company's website <http://www.phfleasing.com> and website of MSEI <http://www.msei.in>

Place : Jalandhar
Dated : 29th April, 2019

By order of the Board
for **PHF LEASING LTD.**

sdf-
Shiv Dyal Chugh
Managing Director
DIN : 0093747



PHF LEASING LIMITED

REGD. & CORP OFFICE 923, G.T. ROAD JALANDHAR CITY
Statement of Assets & Liabilities as at 31st March, 2019

ESTD-1983

CIN No.L65110PB1992PLC012488

Ph.No.0181-4639903-06, Fax No.0181-2459635

Website : www.phfleasing.com, Email id : phf_leasingtd@yahoo.co.in (in Rs.)

PARTICULARS	Standalone	
	As at 31.03.2019 (AUDITED)	As at 31.03.2018 (AUDITED)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	29878000	29878000
(b) Reserve and Surplus	23219016	21657053
Sub Total Shareholders' Funds	53097016	51535053
2 Non-Current Liabilities		
(a) Long Term Borrowings	27235784	35968927
(b) Deferred Tax Liabilities (Net)	0	11875
(c) Long Term Provisions	2898706	2093218
Sub Total Non-Current Liabilities	30134490	38074020
3 Current Liabilities		
(a) Short Term Borrowings	7278507	11926481
(b) Other Current Liabilities	28621121	36251446
(c) Short Term Provisions	291000	70000
Sub Total Current Liabilities	36190628	48247927
Total- Equities and Liabilities	119422134	137857000
II. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
Tangible Assets	1278275	12568416
(b) Non Current Investments	2526140	5042140
(c) Deferred Tax Asset (Net)	847360	0
(d) Long Term Loans and Advances	29476310	19012061
(e) Other Non Current Assets	3264088	3134896
Sub Total Non-Current Assets	37392173	39757513
2 Current Assets		
(a) Cash and Cash Equivalents	6391631	7826612
(b) Short Term Loans and Advances	74747661	89261588
(c) Other Current Assets	890669	1011287
Sub Total Current Assets	82029961	98099487
Total- Assets	119422134	137857000



BINDU SHARMA
CA,CS,CPA(USA)
CHARTERED ACCOUNTANT
H.NO. 110, BHAI DITT SINGH
NAGAR, JALANDHAR - 144001

(M) 81466-20351 E-mail :bindu.sharmaksh@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
PHF LEASING LIMITED

We have audited the quarterly financial results of **PHF LEASING LIMITED** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **1st April, 2018 to 31st March, 2019**.

PLACE: JALANDHAR

DATED: 29-04-2019

For M/s. BINDU SHARMA & CO.
CHARTERED ACCOUNTANT
FRN 033899N



Bindu Sharma
BINDU SHARMA
PROPRIETOR
M.NO- 542935