

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



May 26, 2022

To,
Head – Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Certificate for non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”) for the half year ended on March 31, 2022

Dear Sir/Ma'am

With reference to above captioned subject and pursuant to regulation 23(9) of Listing Regulations, *“The listed entity shall submit within 30 days from the date of publication of its standalone and consolidated financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchanges and publish the same on its website.”*

However, in terms of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**) as amended, the compliance with the corporate governance provisions as specified in regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not inter alia apply in respect of:

“(a) the listed entity having paid-up share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year”

As on the last day of the previous financial year i.e. March 31, 2021, the paid-up share capital of M/s PHF Leasing Limited (**“the Company”**) was Rs. 2,98,78,000/- (Rupees Two Crores Ninety Eight Lacs and Seventy Eight Thousand Only) and net worth was Rs. 4,69,03,137/- (Rupees Four Crores Sixty Nine Lacs Three Thousand One Hundred and Thirty Seven Only) that does not exceed the threshold limit as prescribed under Regulation 15(2) of the Listing Regulations and as on the last day of the financial year ended on 31.03.2022, the paid up capital of the Company was Rs. 5,50,00,000/- (Rupees Five Crores and Fifty Lacs Only) and net worth was Rs. 10,69,34,000/- (Rupees Ten Crores Sixty Nine Lacs Thirty Four Thousand Only) that does not exceed the threshold limit as prescribed under Regulation 15(2) of the Listing Regulations.

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



Thus, the Company is not required to submit the Report on Corporate Governance under Regulation 15 (2) of the Listing Regulations.

We would like to inform you that the Company has vide letter dated 21st April, 2022 has already claimed/filed the exemption under Regulation 15(2) of Listing Regulations, hence, the compliance under Regulation 23(9) relating to disclosure of related party transactions does not apply to the Company and company is not required to submit the disclosure of related party transactions.

This is for your information and records.

Thanking You

For M/s PHF Leasing Limited

Shikha Kapoor
Company Secretary & Compliance Officer
Membership No. A19146
Add: H. No. 65, Paras Estate,
Near Kapurthala Chowk,
Jalandhar-144008, Punjab, India