

September 28, 2024

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting held on September 28, 2024 of M/s PHF Leasing Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s PHF Leasing Limited ("the Company") in its meeting held on September 28, 2024, *inter alia* has transacted the following business:

1. Approved the issuance of upto 1500 (Fifteen Hundred) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each along with a green shoe option of 5,00,00,000 (Rupees Five Crores Only) divided into 50,000 SRNCBs of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) (Series-II/2024-25) ("SRNCBs") on private placement basis in one or more tranches ("Issue").

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) (SRNCBs)
2	Type of issuance	Private Placement to be subscribed by Investors eligible to invest in such issuance under extant regulations
3	Total number of securities proposed to be issued	1500 (Fifteen Hundred) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each along with the green shoe option of 50,000 SRNCBs of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crores only) (Series-II/2024-25) ("SRNCBs").



4	Size of the issue	1500 (Fifteen Hundred) Secured Redeemable Non-Convertible Bonds (in the nature of Debentures) at a price of Rs. 1,00,000/- (Rupees One Lakh Only) each along with the green shoe option of 50,000 SRNCBs of Rs. 1000/- (Rupees One Thousand only) each aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crores only) (Series-II/2024-25) ("SRNCBs").
5	Whether proposed to be listed	No
6	Tenure of the instrument	<p>Issue Opening Date: 29/09/2024 Issue Closing Date: 31/03/2025</p> <p>Deemed Date of Allotment : As may be decided by the Board Management Committee</p> <p>Date of Maturity: As mentioned in the Scheme herein below</p> <p>The Management may in its discretion reduce or extend the date of close of offer. The Board may at its option make allotments within the offer.</p> <p>The company may allot the securities in tranches as may be decided by the Board Management Committee from time to time.</p>
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below.</p> <p>Schedule of payment of coupon/interest:</p> <p>In case of monthly payable scheme, interest is payable on or before the 7th day of the end of the month</p> <p>In case of quarterly payable scheme, interest is payable on or before the 7th day of the end of the quarter</p> <p>In case of quarterly compounded, the interest is payable at the time of maturity</p> <p>Schedule of payment of principal: The principal is payable at the time of maturity</p>

8	Charge/security, if any, created over the assets	The Issue shall be secured by way of a first ranking exclusive current and continuing charge to be created pursuant to the deed of hypothecation to be executed between the Issuer and the Debenture Trustee (" Deed of Hypothecation ") over book debts and receivables of the Issuer (the " Hypothecated Assets "). A security cover of 1.10X the value of the outstanding principal plus accrued coupon/obligations if any of this Debentures shall be maintained at all times until the redemption of the Debentures (" Security Cover ").
9	Special right/interest/privileges attached to the instrument and changes thereof	None
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 2% per annum
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As per the details mentioned herein below

SCHEME HIGHLIGHTS

PHF VRIDHI SECURED BONDS- SECURED REDEEMABLE NON CONVERTIBLE BONDS IN THE NATURE OF DEBENTURES SERIES-II/2024-25

SCHEME A- VIVRITI SECURED BONDS (VSB)

Eligibility: Single application of Rs. 15 Crores

REGULAR INCOME BONDS

Tenure	CALL OPTION	PUT Option	Rate of Interest (Monthly Payable)

27 Months	N.A.	07/10/2025 & 07/04/2026	14.60%
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SCHEME B - VRIDHI SECURED PLATINUM BONDS (VSPB)

Eligibility: (i) Women/ Senior Citizens/ Ex-Servicemen/Group Employees

(ii) Other person/Entities- Single application of Rs. 5 Lakhs or above

OPTION 1 - GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.25%	16.26%
9 Years 6 Months	30 Months	11.50%	20.38%

OPTION 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

SCHEME C- VRIDHI SECURED GOLD BONDS (VSGB)
OPTION 1 - GROWTH DOUBLE AND TRIPLE MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.00%	15.76%
9 Years 6 Months	30 Months	11.25%	19.67%

OPTION 2 - REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.75%
9 Years 6 Months	30 Months	11.00%

Note: 0.50% more rate of interest in Scheme B & C if the single application is Rs.1 Crore or more

Trustee: Mitcon Trusteeship Services Limited, Mumbai (SEBI approved Debenture Trustee)

Other Salient features:






PHF LEASING

Building Bharat

- No deduction of interest on exercise of Put/ Call Option
- Interest on application money at the contracted rate from the date of Credit to Bank account
- Easily Transferable
- Demat form

Note: Limited Offer- First Come first basis

PHF Leasing Ltd.

CIN No: L65110PB1992PLC012488

GST No. 03AAACP7603B2Z3

The Board Meeting commenced at 11:00 A.M. and concluded at 12:00 Noon.

This is for your information and records.

Thanking You,

For M/s PHF Leasing Limited

PHF LEASING LIMITED

87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

Shikha Kapoor
Company Secretary
Membership No. A19146
Add: H. No. 65, Paras Estate,
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